



NR-18-60

# News Release

October 31, 2018

## Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2018 are listed in the table below.

Some Michigan highlights were: September corn, at \$3.39 per bushel, decreased \$0.28 from August and was unchanged from last year; September soybeans, at \$8.72 per bushel, decreased \$0.52 from last month and decreased \$0.56 from last year; September wheat, at \$5.17 per bushel, decreased \$0.11 from August and increased \$0.93 from last year; September milk, at \$15.40 per cwt., increased \$0.80 from last month and decreased \$1.10 from last year.

The September Prices Received Index (Agricultural Production), at 88.2, decreased 1.5 percent from August 2018. At 88.1, the Crop Production Index decreased 2.0 percent. The Livestock Production Index, at 88.3, decreased 1.1 percent. Producers received lower prices for broilers, market eggs, cattle, and grapes but higher prices for milk, apples, strawberries, and sweet corn. Compared with a year earlier, the Prices Received Index is down 4.6 percent. The Crop Production Index decreased 2.0 percent and the Livestock Production Index decreased 6.9 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Decreased marketing of cattle, wheat, cotton, and peaches offset the increased monthly movement of soybeans, corn, apples, and dry beans. The Food Commodities Index, at 90.6, decreased 1.5 percent from the previous month and 6.9 percent from September 2017.

### Prices Received by Farmers<sup>1</sup>, September 2018

Commodity	Michigan			United States		
	Sep 2017	Aug 2018	Sep 2018	Sep 2017	Aug 2018	Sep 2018
Beans, dry edible..... dollars/cwt	30.50	(D)	(D)	27.10	26.30	25.70
Corn .....dollars/bu	3.39	3.67	3.39	3.27	3.36	3.39
Hay, alfalfa .....dollars/ton	145.00	150.00	145.00	149.00	177.00	180.00
Hay, other.....dollars/ton	110.00	130.00	120.00	114.00	130.00	130.00
Oats.....dollars/bu	2.87	2.99	3.43	2.56	2.47	2.62
Soybeans .....dollars/bu	9.28	9.24	8.72	9.35	8.59	8.77
Wheat, winter .....dollars/bu	4.24	5.28	5.17	4.11	5.23	5.14
Milk, all ..... dollars/cwt	16.50	14.60	15.40	17.90	15.90	16.70

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.